



NEWS

ASARCO Incorporated
180 Maiden Lane
New York, N.Y. 10038-4991

FOR IMMEDIATE RELEASE

ASARCO DECLARES DIVIDEND

NEW YORK, N.Y., April 28, 1999 -- The Board of Directors of ASARCO Incorporated (NYSE:AR) today declared a quarterly dividend on Asarco's common stock of five cents per share payable June 2, 1999 to stockholders of record at the close of business on May 12, 1999.

ASARCO Incorporated is one of the world's leading integrated producers of copper, as well as a producer of other metals, specialty chemicals and aggregates.

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