



[FOR IMMEDIATE RELEASE]  
Monday November 16, 2009

**DISTRICT COURT CONFIRMS PARENT’S PLAN IN ASARCO LLC  
BANKRUPTCY REORGANIZATION CASE**

Tucson, AZ – On Friday, November 13, 2009, U.S. District Court Judge Andrew Hanen issued his opinion and order confirming the reorganization plan sponsored by ASARCO Incorporated and Americas Mining Corporation, parent companies of ASARCO LLC.

In his decision, the judge stated: “This Court agrees that the Parent’s Plan is both feasible and confirmable. It offers the creditors full payment and is more likely to close than the Debtor’s Plan.”

The Court issued a channeling injunction that permanently resolves and enjoins all present and future asbestos-related claims against ASARCO LLC, its subsidiaries and non-debtor affiliates such as ASARCO's direct and indirect parent companies. The reorganization plan also resolves all of ASARCO's historical environmental and toxic tort liabilities and satisfies in full all of the Company's outstanding bond debt. The plan is expected to become effective this year.

“We compliment the judges in this case for their professionalism and effort over years to effect a resolution that is in the best interest of all creditors,” said Joseph F. Lapinsky, President and Chief Executive Officer of ASARCO LLC. “Our Board of Directors, employees, outside counsel and consultants as well as the Unsecured and Asbestos Creditors and U.S. Department of Justice working with federal and state creditors have all worked very hard to achieve this successful outcome,” he added.

ASARCO LLC filed for Chapter 11 bankruptcy protection on August 9, 2005.

ASARCO is an integrated copper mining, smelting and refining company with approximately 2500 employees. The Company operates a smelter, three mines, associated mills and solvent extraction-electrowinning plants in Arizona, and a refinery complex in Texas, which includes plants that produce copper rod and cake, precious metals and by-products. For more information, visit <http://www.asarco.com>.

Contact:  
Jim Bates  
Sitrick and Company  
310-788-2850  
[james\\_bates@sitrick.com](mailto:james_bates@sitrick.com)