



FOR IMMEDIATE RELEASE
Saturday, June 30, 2013

ASARCO LLC STILL NEGOTIATING WITH UNIONS

Tucson, AZ – Tucson based ASARCO LLC (ASARCO) President and COO Manuel Ramos announced today that the Company and the Unions representing employees at five Asarco operating facilities located in Arizona and Texas have agreed to continue negotiating an agreement on a labor contract.

The Parties have been negotiating for a successor labor agreement for the past 3 weeks in Tucson, and have addressed and resolved a number of matters.

The parties have mutually agreed to adjourn their bargaining after Sunday June 30 and resume negotiations starting on July 9. In addition, both have also agreed to continue the existing Collective Bargaining Agreement (“CBA”) in effect after the June 30 expiration date until either party provides 15 days notice of cancellation.

ASARCO is an integrated copper mining, smelting and refining company with approximately 2600 employees. The Company is headquartered in Tucson, Arizona and operates mines, mills and a smelter near Tucson and a refinery in Amarillo, Texas. For more information, visit <http://www.asarco.com>.