



FOR IMMEDIATE RELEASE

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UNIONS RATIFY AGREEMENT WITH ASARCO LLC

Tucson, Arizona – ASARCO LLC announced today that a two-year extension of its labor contract covering some 2,100 employees was ratified last week by the union members at five Asarco operating facilities located in Arizona and Texas. The extension will be effective through June 30, 2013.

“We are pleased that an agreement was reached prior to expiration of the current collective bargaining agreement,” said Manuel Ramos, Asarco’s President and COO. “This will allow the company to maintain its copper production and satisfy customer needs without interruption.”

“The extension of the existing labor contract is mutually beneficial, and was accomplished in a short period of time because of the commitment to bargaining, and the respect and positive attitude of the parties in the negotiations” said Jorge Lazalde, Asarco’s Executive Vice President.

ASARCO LLC, headquartered in Tucson, is an integrated copper mining, smelting and refining company with approximately 2600 employees. It operates the Silver Bell and Mission mines near Tucson, the Ray Mine near Kearney, a smelter at Hayden, Arizona and a copper refinery in Amarillo, Texas. For more information, visit <http://www.asarco.com>.