



FOR IMMEDIATE RELEASE
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ASARCO LLC REACHES TENTATIVE AGREEMENT WITH UNIONS

Tucson, AZ – Tucson based ASARCO LLC (ASARCO) President and COO Manuel Ramos announced today that the Company and the Unions representing employees at five Asarco operating facilities located in Arizona and Texas have reached tentative agreement on a labor contract that will be effective through June 2013. Over the next week, the unions will be submitting the agreement for employee ratification at the various Asarco units.

ASARCO is an integrated copper mining, smelting and refining company with approximately 2600 employees. The Company is headquartered in Tucson, Arizona and operates mines, mills and a smelter near Tucson and a refinery in Amarillo, Texas. For more information, visit <http://www.asarco.com>.