



FOR IMMEDIATE RELEASE
August 15, 2007
Contact: Doug McAllister 602-977-6593

ASARCO HIRES NEW CHIEF FINANCIAL OFFICER

Tucson, AZ – ASARCO LLC announced today that Mr. Donald B. Mills, CPA, has accepted the position of Vice President and Chief Financial Officer of the company, effective August 20, 2007. Mr. Mills replaces Mr. Tom S. Q. Yip who left the company in June to become Chief Financial Officer of Standard Silver Resources, Inc. in Vancouver Canada. Mr. Mills will report to Joseph F. Lapinsky, President and CEO of ASARCO LLC.

Mr. Mills has twenty-seven years of experience in financial management and accounting with companies across a wide spectrum of business and industry. He served most recently as Chief Financial Officer of the Evercare Company based in Alpharetta, Georgia.

Mr. Mills has a MBA in Finance from the University of Connecticut and a BS degree in accounting from the University of Alabama. He holds a Six Sigma Black Belt from the Georgia Tech School of Management.

ASARCO is a Tucson-based integrated copper mining, smelting and refining company. For more information, visit <http://www.asarco.com>.

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