



FOR IMMEDIATE RELEASE
October 27, 2005
Contact: Joan Beckim, (520) 798-7741

ASARCO President Daniel Tellechea Announces Resignation

Tucson, Arizona – ASARCO LLC’s President and Chief Executive Officer, Daniel Tellechea, announced his resignation to management yesterday evening. The Board of Directors expects to make a replacement appointment in the very near term.

In the interim, operations will continue in parallel with the Company’s Chapter 11 reorganization effort. To that end, the Company expects to close Debtor-in-Possession financing this week.

Additionally, the Hayden Smelter, which temporarily ceased operations on October 2 due to damage sustained from water leakage, resumed smelting yesterday - one week earlier than projected.

Asarco is a Tucson-based integrated copper mining, smelting and refining company.

###